Vacation Assessment Rates

Vacation leave accrual (VLA) rates are assessed based on a percentage of an employee's gross salary. The VLA Group is assigned according to Absence Management eligibility. VLA rates should not be added to CBR for contract and grant budgeting purposes.

Vacation Leave Rate Group	<u>FY24</u> <u>Rate</u>	<u>FY23</u> <u>Rate</u>	FY22 Rate	<u>FY21</u> <u>Rate</u>
Accruing Staff and Non-Faculty Academic	9%	9%	9%	9%
Fiscal Year Faculty	8%	8%	8%	8%
Non-Accruing Staff and Academic Year Faculty	0%	0%	0%	0%